



SA French Corporation
Capital : 8,771,404.15 euros
Headquarters : 52 quai Paul Sédallian - 69009 LYON (France)
LYON RCS 327 888 111

**ANNUAL STATUS OF THE LIQUIDITY CONTRACT
WITH CM-CIC Securities**

Under the liquidity contract between Cegid Group and CM-CIC Securities, as of December 31, 2009 the following resources were allocated to the liquidity account:

- 32,106 shares
- €278,893.35 in cash

As of the previous annual reporting date, the following resources were allocated to the liquidity account:

- 13,564 shares
- €605,218.85 in cash

Patrick BERTRAND
Chief Executive Officer