



Société Anonyme au capital de 8 317 960,60 euros
Siège social à Lyon (69009), 52 quai Paul Sédallian
SIREN 327 888 111 RCS LYON

**HALF YEAR STATUS OF THE LIQUIDITY CONTRACT
WITH CM-CIC Securities**

Under the liquidity contract between Cegid Group and CM-CIC Securities, as of 30 June 2008 the following resources were allocated to the liquidity account:

- 38,092 shares
- €297,562.87 in cash

As of the previous annual reporting date, the following resources were allocated to the liquidity account:

- 21,503 shares
- €625,675.80 in cash

Patrick BERTRAND
Chief Executive Officer