



Société Anonyme au capital de 8 317 960,60 euros  
Siège social à Lyon (69009), 52 quai Paul Sédallian  
SIREN 327 888 111 RCS LYON

**HALF YEAR STATUS OF THE LIQUIDITY CONTRACT  
WITH CM-CIC Securities**

Under the liquidity contract between Cegid Group and CM-CIC Securities, as of 30 June 2007 the following resources were allocated to the liquidity account:

- 12,160 shares
- €1,018,130.13 in cash

As of the previous annual reporting date, the following resources were allocated to the liquidity account:

- 24,210 shares
- €606,348.92 in cash

Patrick BERTRAND  
Chief Executive Officer