

Cegid announces the finalization of the acquisition of Meta4, the Spanish Payroll and HR cloud solutions publisher

Paris, September 13, 2019 - Cegid, a specialist in management solutions for accounting expertise, tax, payroll and human resources, ERP and Retail announced last August 2nd the acquisition of Meta4, and today confirms its completion. Cegid thus becomes a leader in the sector with a total of 22 million people managed by its solutions. The acquisition of Meta4 allows Cegid to complete its current range and open to key accounts in Spain, Portugal and Latin America.

With its integrated Payroll and Human Resources software suite, its people-centric innovation approach and its team's high expertise, Meta4 has almost 30 years of successful experience in providing its clients with innovative solutions across a broad range of sectors including services, industrial applications, telecommunication, finance, travel and education.

The combination with Meta4 enables Cegid to provide a complete range of Payroll and Human Resources software to companies of all sizes on the French market, and opens to new international expansion opportunities.

"With the acquisition of Meta4, we are reinforcing our strategy to serve the Human Resources profession, one of Cegid's five core markets. Combining the talent of Meta4's employees and its proven technology with our knowledge and expertise allows us to jointly and comprehensively respond to the requirements of the French and Iberian payroll markets with a full range of solutions, and to strengthen our position as a leader in cloud-based services. This step is an incredible opportunity which considerably enhances our ability to serve clients based on a broadened international footprint. Cegid's position as a leading provider of innovative and effective software solutions is stronger than ever." **Pascal Houillon, CEO of Cegid.**

Meta4 will become an integral part of Cegid's Payroll and Human Resources Business Unit under the management of Philippe Clerc. Meta4's employees will join the Cegid teams and share their in-depth expertise across the full range of Payroll and Human Resources Management processes. The joint team will focus on implementing synergies enabling them to best serve the needs of the combined client base. Cegid will maintain and enrich the Meta4 product portfolio and will continue to support clients in their transition to the cloud.

"We are very excited to be joining forces with Cegid. This is a unique opportunity to benefit from the combined and enhanced expertise in cloud-based solutions so as to improve and develop our customer offering. It's also an opportunity to become part of the Cegid ecosystem which has, throughout its development, surrounded itself with the best partners in the sector." **Carlos Pardo, Head of Iberia and Latin America, Meta4.**

Cegid's shareholders Silver Lake and Alta One highly both support the transaction and share both management teams' excitement for the prospects of the combination, enabling the joint group to serve customers with an enhanced product offering, further strengthen its growth and consolidate its position as a European SaaS leader.

The competent authorities approved the acquisition on 2019, September 12th.

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About Cegid

Cegid is a key player in management solutions for businesses and professionals in the fields of Accounting, Taxation, Payroll and Human Resources, ERP and Retail. With its track record as a leader in SaaS management solutions, Cegid supports customers throughout their digitization processes. Cegid combines a forward-looking vision of businesses and professions with its mastery of new technologies, to offer innovative and effective solutions. With exceptional knowledge of all regulatory systems, Cegid is able to provide ongoing long-term support to its clients. In a rapidly evolving world, Cegid creates opportunities and increases added value for customers in all business areas.

Cegid has 2,400 employees and markets its solutions in 75 countries. The Company had a turnover of €401 million in 2018. For more information: www.cegid.com; <http://jobs.cegid.com/>

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**About Meta4**

Meta4 was established in 1991 and is a key player in providing solutions and services for Payroll and Human Resource Management. The Company's over 1,000 employees, including 260 in France, design and create HR solutions and support more than 1,300 clients worldwide in their digital transformation projects as well as in optimizing internal processes. Meta4 serves 18 million employees in over 100 countries through its innovative solutions.