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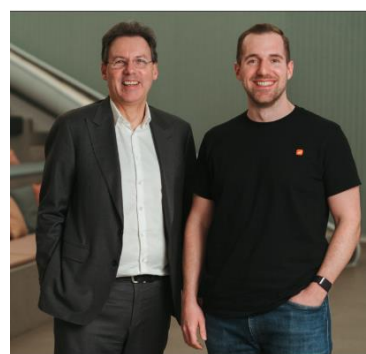
Cegid expands its European footprint in cloud-based Micro and SMB Business Management software with completion of its acquisition of sevdesk in the DACH region

Appoints sevdesk CEO and co-founder Marco Reinbold to general manager of Cegid's DACH operations, driving continued extension of Cegid's pan-European leadership position following other recent acquisitions in France, Spain and Portugal

Paris, 6th February 2025 – Cegid, a European leader in cloud management solutions for finance (ERP, treasury, tax), human resources (payroll, talent management), accountancy, retail and entrepreneurship, has completed its previously announced acquisition of sevdesk to provide Micro and SMB businesses in the DACH region with next-generation pre-accounting, accounting, e-invoicing, and online tax declaration software solutions.

In connection with close of the transaction, Marco Reinbold, Co-Founder and CEO of sevdesk has been appointed by Cegid to the role of General Manager for the DACH region. Fabian Silberer, Co-Founder of sevdesk, will continue to actively support the new entity as advisor for the growth strategy in the SMB segment across Europe and both Co-Founders are reinvesting substantially into the combined entity.

sevdesk is a leading provider of next-generation integrated business management software applications, serving over 130,000 Micro and SMB customers and accounting and tax advisory professionals, supporting over €85 billion of invoiced transactions to date. The acquisition of sevdesk underscores Cegid's continued international growth by expanding its existing offerings in German-speaking Europe, the largest European software sector with over 5 million Micro and SMB businesses and rapidly accelerating demand for cloud software solutions and e-invoicing compliance.



"Millions of businesses in the DACH region are adapting to the upcoming electronic invoicing reforms and now, together with sevdesk, Cegid is uniquely positioned to help those businesses effectively navigate a rapidly accelerating digitalization journey. With our recent acquisitions of leading software and digitalization solutions across Europe, we are excited to provide even better support to more customers across their business management software needs," said Pascal Houillon, CEO of Cegid.

The acquisition of sevdesk underscores Cegid's strong strategic growth focus in the Micro and SMB businesses segment, in line with recently announced acquisitions of PHC Business Software in Portugal, as well as the acquisitions of EBP in France and Microdata in Spain, consistent with the acceleration of Cegid's pan-European growth strategy in this attractive segment as well as its ambition as a pan-European leader.

About sevdesk

Since launch in 2013, sevdesk has emerged as a rapidly growing provider of digital invoicing and accounting solutions with focus on Germany and Austria. The company offers a cloud-native web and app platform specifically designed to meet the specific needs of Micro and SMB businesses. sevdesk simplifies and streamlines accounting tasks, including invoicing, VAT pre-filing, income and expense tracking, tax compliance support, and seamless collaboration with tax advisors. The platform emphasizes automation, user-friendliness, and integration with a wide range of technologies. Over 130,000 customers from more than 100 industries rely on sevdesk's innovative accounting solution.

Today, 230 employees work for the company's customers across the company's headquarters in Offenburg, its office in Berlin and in hybrid models.

More information: <https://sevdesk.de/>



About Cegid

Cegid is a European leader in cloud business management solutions for finance (cash-flow, tax, ERP), human resources (payroll, talent management), CPAs, retail and entrepreneurial sectors. With a solid full cloud business model, Cegid provides long-term commitment to its customers, superior and distinctive experiences and helps companies of all sizes accelerate their digital business transformation, locally and worldwide. Cegid combines a forward-thinking and pragmatic approach of the business with strong capacity to innovate, an in-depth expertise in new technologies such as artificial intelligence and an understanding of regulations and compliance. In today's rapidly changing world, Cegid *makes more possible* by helping customers unleash their potential thanks to innovative and purposeful business solutions.

Bolstered by its strong international ambition and reach, and its 750,000 customers, Cegid has 5,000 employees and sells its solutions in 130 countries. Cegid reported revenues of €852 million (as of December 31 2023). Pascal Houillon has been the CEO since March 2017.

For more information: www.cegid.com/en/

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