

1<sup>st</sup> March 2004

N° 2004 – 728

**CEGID**

Admission of 2 004 546 Bonds 3 months EURIBOR – 0.20 % March 2004/March 2009 representing a nominal amount of EUR 44 100 012 with redeemable shares warrants (OBSAR) of a nominal value of EUR 22 per OBSAR

(Premier Marché)

**Adding to the Notice 2004-660 dated 24<sup>th</sup> February 2004**

**I – DEFINITIVE NOMINAL AMOUNT OF THE ISSUE**

The nominal amount of the issue by CEGID of 3 months Euribor – 0.20 % March 2004/ March 2009 Bonds is increased by EUR 2 100 010 through the issue of 95 455 additional bonds, with a nominal value of EUR 22 each. Therefore, the definitive nominal amount of the issue is EUR 44 100 012 represented by 2 004 546 bonds with redeemable share warrants, with a nominal value of EUR 22 each.

**II – CHARACTERISTICS OF THE BONDS WITH REDEEMABLE SHARE WARRANTS ATTACHED (OBSARS)**

The characteristics of such bonds with redeemable share warrants (“OBSARs”) are described in

- the legal notice published in the *Bulletin des Annonces légales obligatoires* dated 25 February 2004, and in the additional notice which will be published in the *Bulletin des Annonces légales obligatoires* dated 3 March 2004;
- the prospectus which received visa No. 04-120 dated 23 February 2004 of the Autorité des marchés financiers;
- the Euronext notice n° 2004-660 dated 24 February 2004.

The *Autorité des marchés financiers* added the following warning on the prospectus:

« The *Autorité des marchés financiers* draws the attention of the public to the particular characteristics of the financial instruments described in the current prospectus and in particular to the fact that:

- ICMI, reference shareholder of CEGID, has indicated that it will not subscribe for OBSARs during the priority subscription period, has undertaken to acquire all the BSARs not acquired by other shareholders and to this effect will make an order to buy all the BSARs underlying the issue. In other respects, ICMI has undertaken to buy back all the BSARs at a price of EUR 1.32 that would be offered to it during the first ten business days, starting from the first day of listing of the BSARs on the Premier Marché, which should take place on 3 March 2004.
- CEGID is entitled, on each Interest Payment Date, to redeem before their maturity, all or some of the Bonds outstanding at par plus the Total Amount of Interest corresponding to the Interest Period ending on the early redemption date;
- CEGID is entitled, at any time from 3 March 2007, in the event where the price of CEGID shares allows it, to redeem the BSARs at a price of EUR 0.01 and in this instance must carry out the early redemption of the Bonds outstanding at par plus accrued Interest at the early redemption date;
- CEGID must, in the case where at least 77 % of BSARs have been exercised by their holders or bought back and cancelled by the Company, proceed with the early redemption of the Bonds at par plus accrued Interest until the early redemption date.”

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### III – SETTLEMENT AND DELIVERY OF THE OBSARS – LISTING OF THE BONDS AND OF THE REDEEMABLE SHARE WARRANTS

Settlement and delivery of the OBSARs - The settlement delivery of the 3 Month Euribor – 0.20 % March 2004/ March 2009 Bonds with redeemable share warrants will be cleared through the RELIT/SLAB clearing system of Euroclear France under ISIN code FR0010061846 on 3 march 2004.

The Bonds will be listed separately from the BSAR, and simultaneously to the listing of the BSARs.

Listing of the Bonds – As from 3<sup>rd</sup> March 2004, the 2 004 546 3 Month Euribor – 0.20% March 2004/March 2009 Bonds will be listed on the *Premier Marché* of Euronext Paris, as pourcentage with coupon, in fixing, securities group 43, ISIN code FR0010061846, under th title “CEGIDOB SAR0309”.

Listing of the BSARs - As from 3<sup>rd</sup> March 2004, the 2 004 546 BSARs will be listed on the *Premier Marché* of Euronext Paris, in continuous, securities group 31, ISIN code FR0010061853 – mnemonic code CGDBS. Under the title “CEGIDBSAR0309”.

#### NOTE :

- ISIN code numbers :
  - Shares FR0000124703 – mnemonic CGD ;
  - OBSAR FR0010061846;
  - BSAR FR0010061853 – mnemonic CGDBS.

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Quotation Market  
Premier Marché

ISIN Code  
FR0000124703

Reuters  
CEGI.PA

Bloomberg  
CGD FP

Euronext  
NextEconomy



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